

## DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT  
CASH BASIS (UNAUDITED)  
AS OF JANUARY 31, 2019  
(WITH COMPARATIVE TOTALS AT JUNE 30, 2018 AND JANUARY 31, 2018 )

	<u>January 31, 2019</u>	<u>June 30, 2018</u>	<u>January 31, 2018</u>
Beginning cash balance	\$ 2,236.89	28,317.71	\$ 28,317.71
Change in:			
Interest receivable	(57.01)	66.70	91.07
Accounts payable	(275.00)	275.00	-
Revenue:			
Investment earnings	150.02	184.88	142.30
Professional services reimb*	64,961.61	40,663.17	19,060.05
Total Revenue	<u>65,111.63</u>	<u>40,848.05</u>	<u>19,202.35</u>
Expense:			
Professional services	30,260.00	59,411.00	26,983.13
Investment expense	9.11	7.77	4.67
Travel and dues	5,308.55	7,851.80	7,851.80
Total Expense	<u>35,577.66</u>	<u>67,270.57</u>	<u>34,839.60</u>
Ending cash balance	\$ 31,438.85	\$ 2,236.89	\$ 12,771.53

[Vouched to 6/30/18 and 1/31/18 report documentation](#)

\* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaced revenue-sharing.

Prepared by: Darlene Delany, Comptroller's Department

**DEFERRED COMPENSATION ADMINISTRATION FUND**  
**Professional Services Expense Detail**

Seven Months Ended January 31, 2019			Seven Months Ended January 31, 2018		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
07/20/18	1st Quarter Admin Fees FY19 <sup>1</sup>	\$ 15,260	08/14/17	1st Quarter Admin Fees FY18 <sup>1</sup>	\$ 14,194
	2nd Quarter Admin Fees FY19 <sup>1</sup>	15,000	11/17/17	2nd Quarter Admin Fees FY18 <sup>1</sup>	12,789
YEAR-TO-DATE TOTAL		\$ 30,260			\$ 26,983

<sup>1</sup> Administrative Fees charged by Bidart & Ross previously, and now by AndCo Consulting beginning in the third quarter of Fiscal Year 2017, are a percentage of year-to-date plan assets:

- Fund Asset fee 0.03% per annum
- Washoe County Age Based Strategies fee 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget.

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